Contents

Announcement

Christian Hellwig and Karl Shell. Announcement ........................................... 1

Regular Articles

Matthew O. Jackson and Xu Tan. Deliberation, disclosure of information, and voting .................................................. 2

John B. Donaldson, Natalia Gershun, and Marc P. Giannoni. Some unpleasant general equilibrium implications of executive incentive compensation contracts... 31

Itay P. Fainmesser. Social networks and unraveling in labor markets .................. 64

Juan Carlos Carbajal and Jeffrey C. Ely. Mechanism design without revenue equivalence .................................................. 104

Nenad Kos and Matthias Messner. Extremal incentive compatible transfers ........ 134

Tilman Börgers, Angel Hernando-Veciana, and Daniel Krähmer. When are signals complements or substitutes? .................................................. 165

Carlos Oyarzun and Rajiv Sarin. Learning and risk aversion .............................. 196

Carlos Alós-Ferrer and Christoph Kuzmics. Hidden symmetries and focal points . 226

Shin Sato. A sufficient condition for the equivalence of strategy-proofness and nonmanipulability by preferences adjacent to the sincere one ......................... 259

Takashi Hayashi. Smallness of a commodity and partial equilibrium analysis .......... 279

Michael Sattinger. Safety first consumption ..................................................... 306

Continued on inside back cover


Journal of Economic Theory is covered in ABI/Inform; Business Index; Business Source; CAB Abstracts; Contents of Recent Economics Journals; Current Contents; EconLit; Expanded Academic ASAP; Journal Contents in Quantitative Methods; Journal of Economic Literature; Mathematical Reviews; Periodicals Contents Index; Periodical Abstracts Research II; Risk Abstracts; Social Science Index; Social Science Citation Index; Zentralblatt für Mathematik und ihre Grenzgebiete. Also covered in the abstract and citation database Sciverse Scopus®. Full text available on SciVerse ScienceDirect®.

For a full and complete Guide for Authors, please go to http://www.elsevier.com/locate/jet

Journal of Economic Theory has no page charges.
Kenichi Ueda. Banks as coordinators of economic growth and stability: Microfoundation for macroeconomy with externality ................................. 322

Ryo Arawatari and Tetsuo Ono. Inequality, mobility and redistributive politics .... 353

Notes

Alp E. Atakan and Mehmet Ekmekci. A two-sided reputation result with long-run players ........................................................................................................ 376

Jingfeng Lu and Lixin Ye. Efficient and optimal mechanisms with private information acquisition costs ........................................................................... 393

Heiner Schumacher. Imitating cooperation and the formation of long-term relationships .......................................................................................... 409